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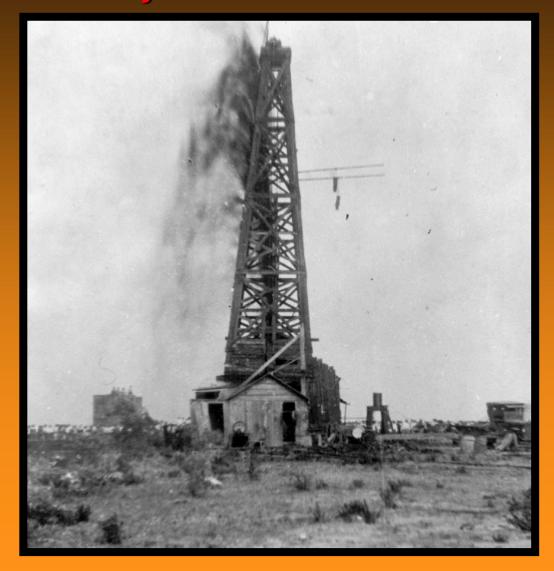
#15

Energy: A Global Challenge

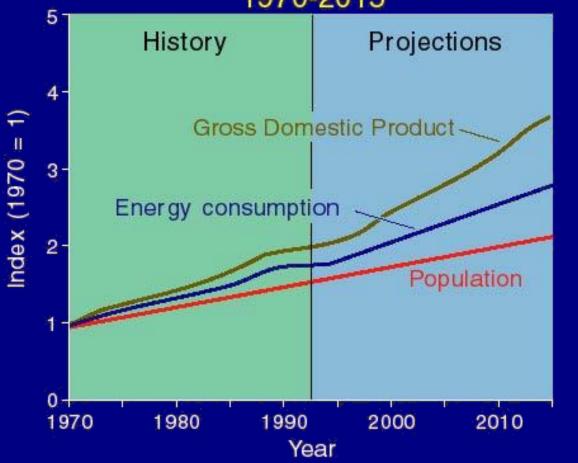
Dr. William Fisher October 12, 2001

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ENERGY: A GLOBAL CHALLENGE by Dr. William Fisher



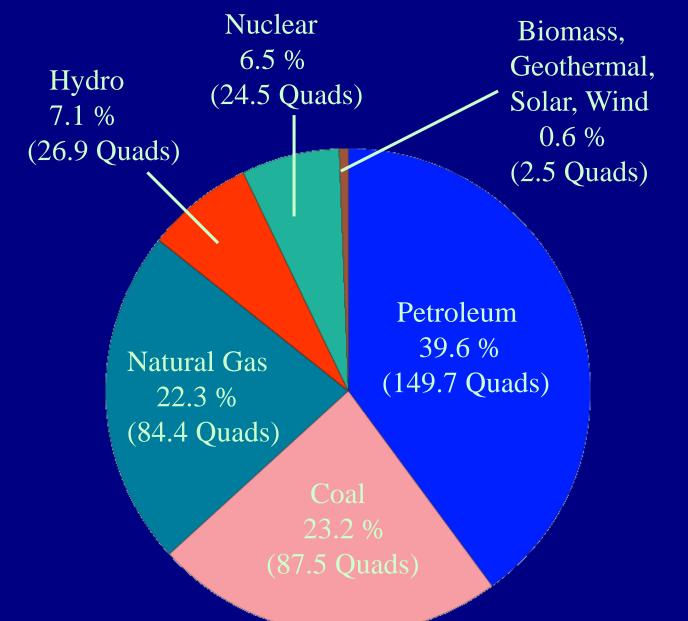
WORLD ENERGY, GROSS DOMESTIC PRODUCT, POPULATION TRENDS 1970-2015



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Source EIA (Energy Information Administration)

World Primary Energy Consumption



Energy Units for Different Sources

FUEL TYPE

STANDARD MEASURE

PETROLEUM

73.6 MMB/D (million barrels per day)

NATURAL GAS

COAL

HYDRO

5013 MSTs (million short tons)

(trillion cubic feet)

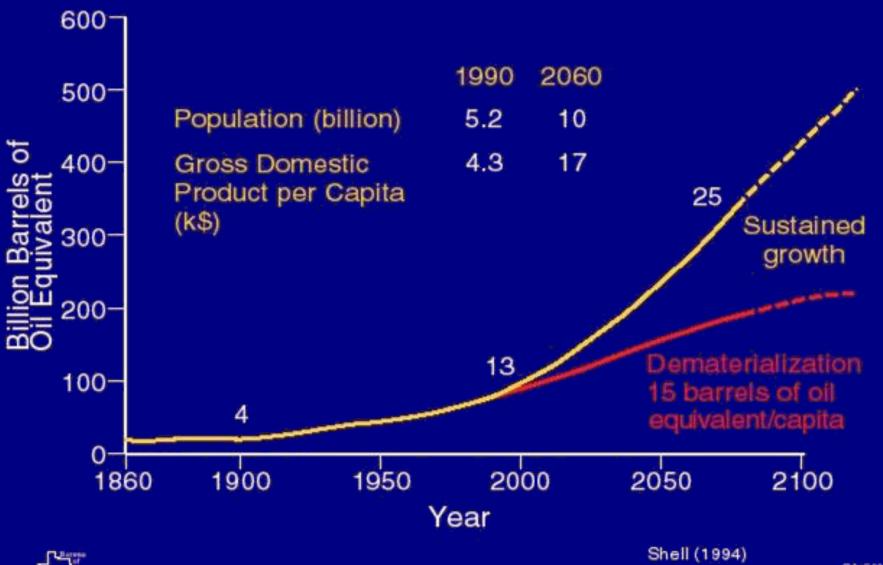
82.7 TCF

2584 BKwh (billion kilowatthours)

BIOMASS, GEOTHERMAL, SOLAR, WIND

196 BKwh (billion kilowatthours)

Future Scenarios



Energy Requirements of the 21st Century

Shell Scenarios:

•Sustained Growth - 25 Tboe

Dematerialization - 15 Tboe

Available Fossil Fuel Base:

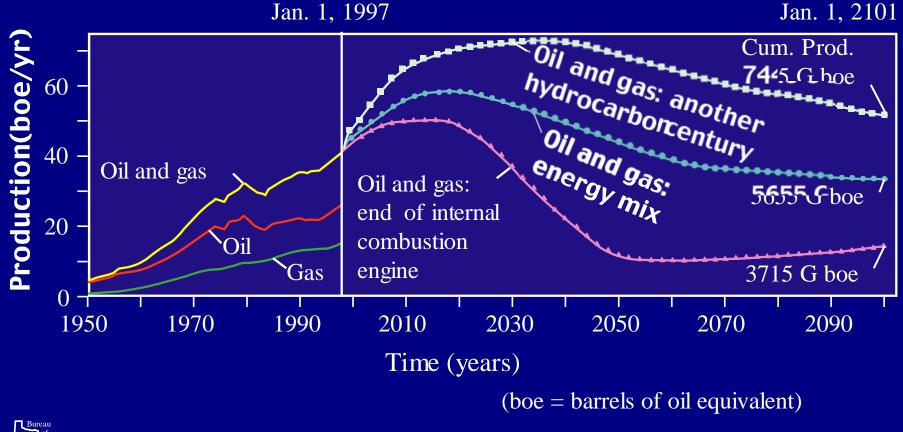
•Oil - 3 Tboe

•Natural Gas - 4.3 Tboe

•Coal - 23.5 Tboe

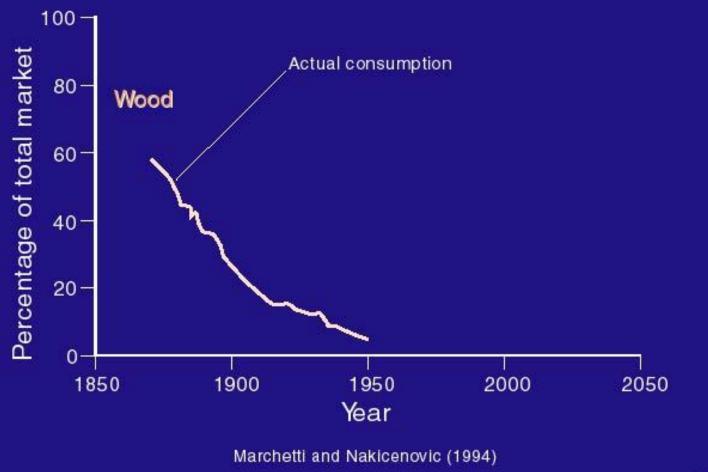
(Tboe - Trillion barrels of oil)

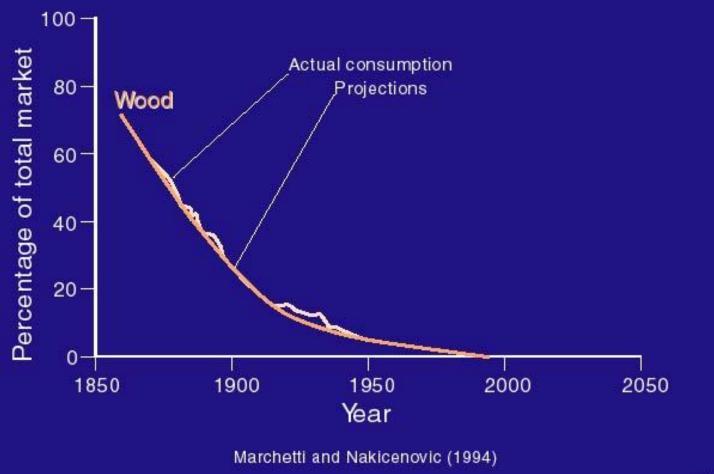
WORLDWIDE PRODUCTION OF OIL AND NATURAL GAS

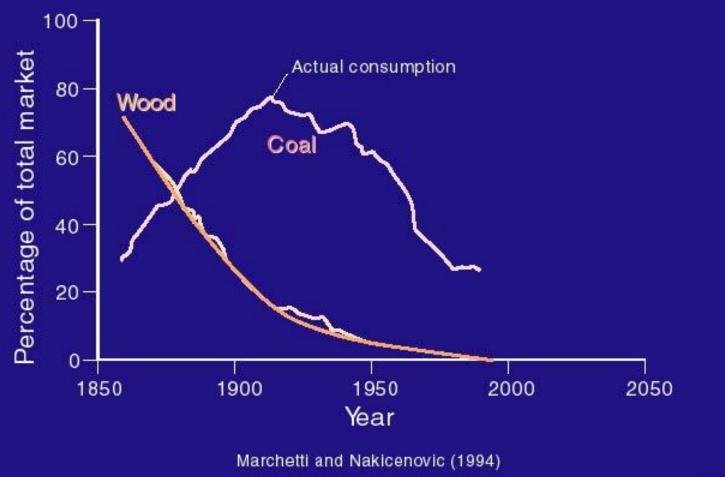




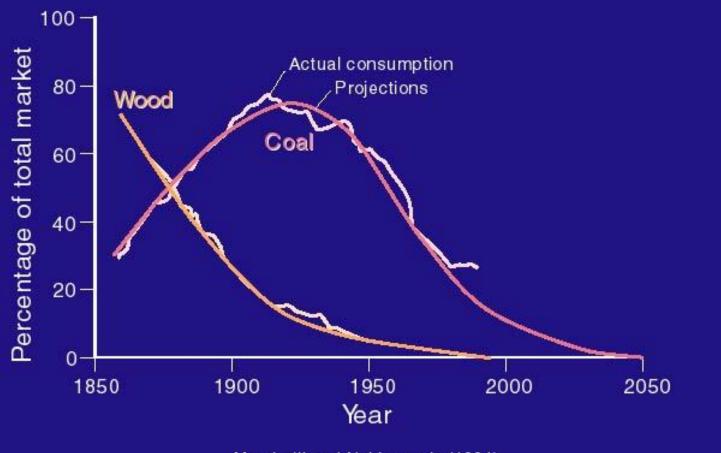
Schollnberger (1998)



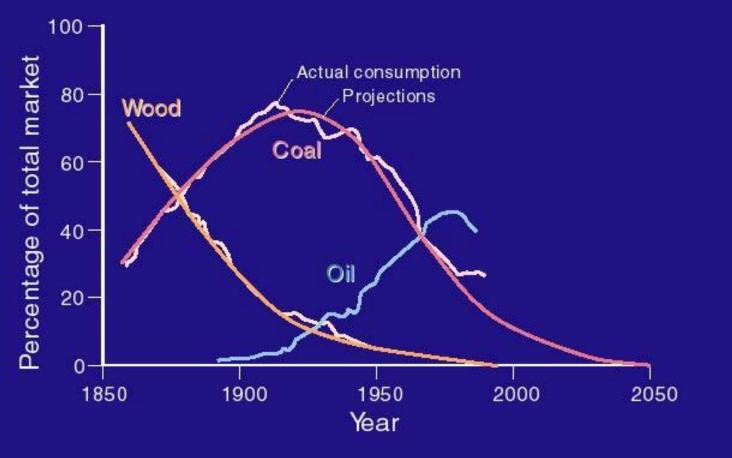




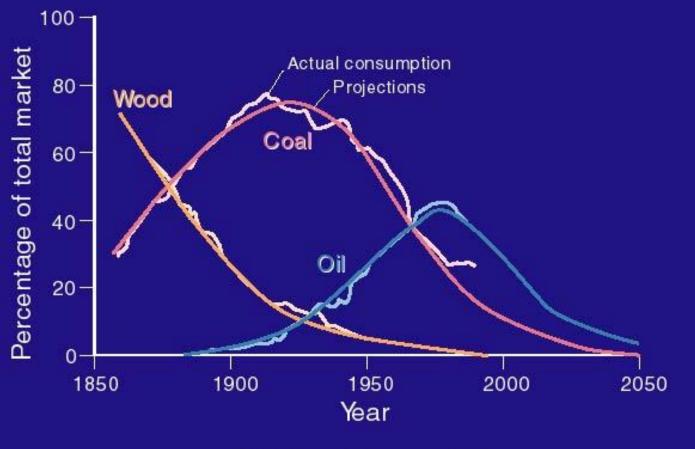
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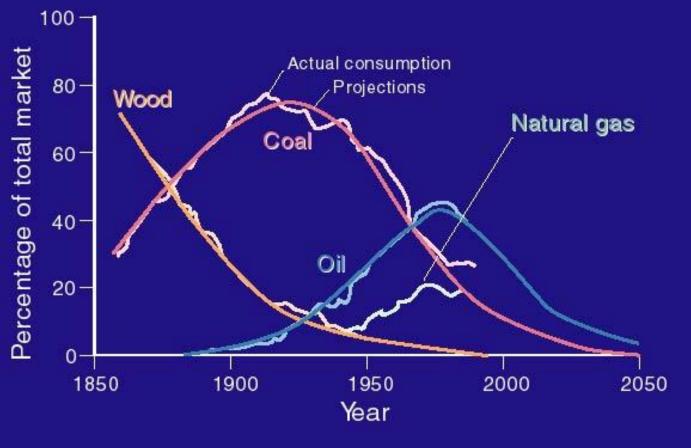
Marchetti and Nakicenovic (1994)



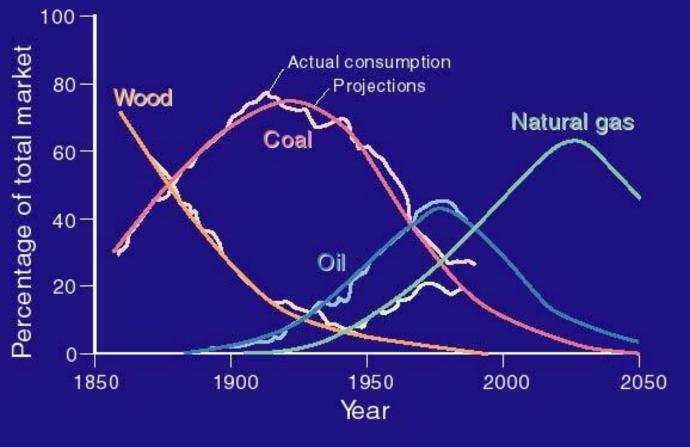
Marchetti and Nakicenovic (1994)



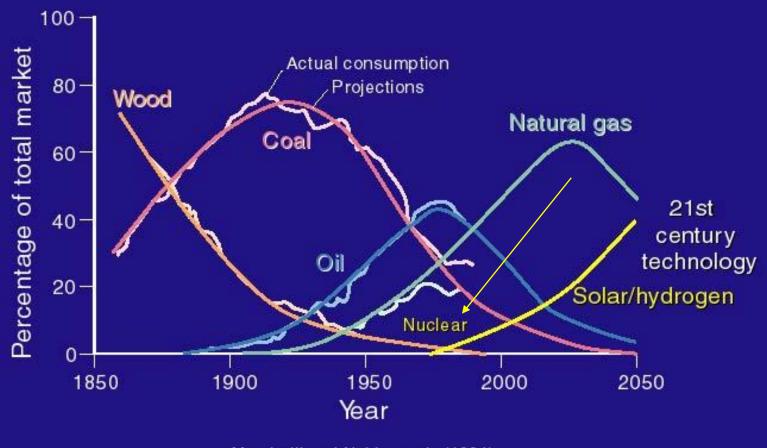
Marchetti and Nakicenovic (1994)



Marchetti and Nakicenovic (1994)



Marchetti and Nakicenovic (1994)

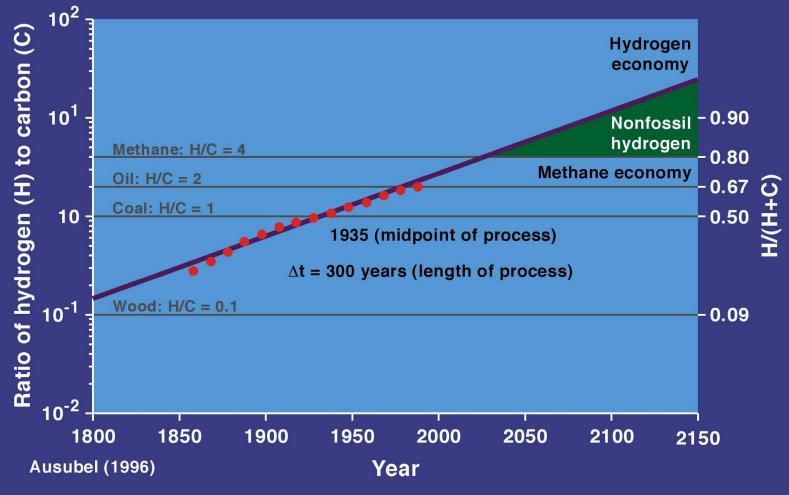


Marchetti and Nakicenovic (1994)

THE RATIO OF HYDROGEN TO CARBON IN OUR FUELS IS CHANGING.

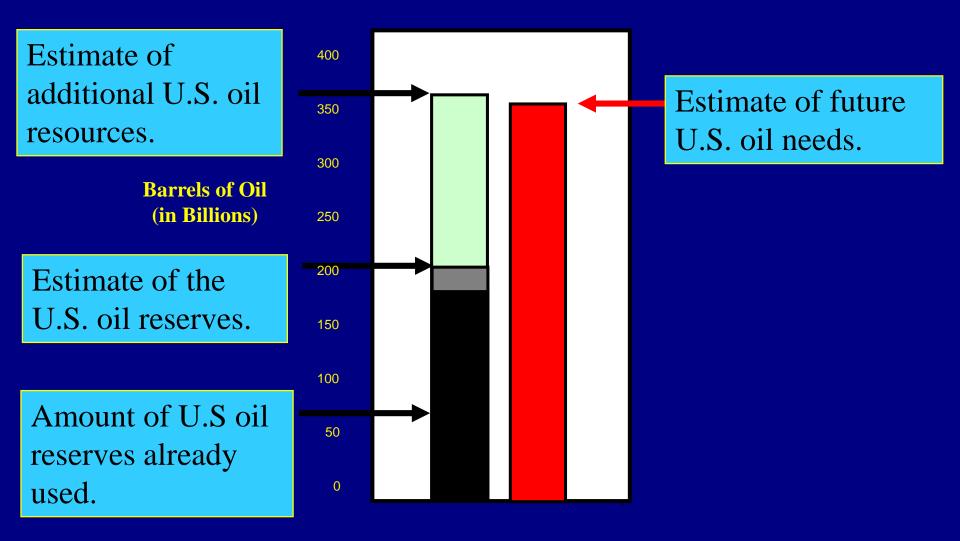
- Fuels with more carbon release more carbon dioxide.
- Fuels with more hydrogen burn more cleanly.

RATIO OF HYDROGEN (H) TO CARBON (C) FOR GLOBAL PRIMARY ENERGY CONSUMPTION SINCE 1860 & PROJECTIONS FOR THE FUTURE

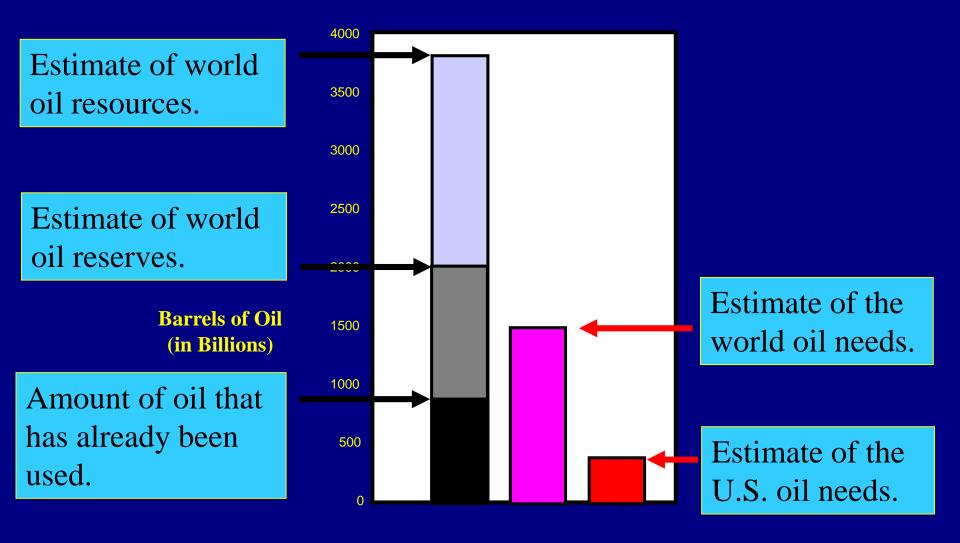




Estimate of U.S. Oil Reserves and Future Needs



Estimate of World Oil Reserves and Future Needs

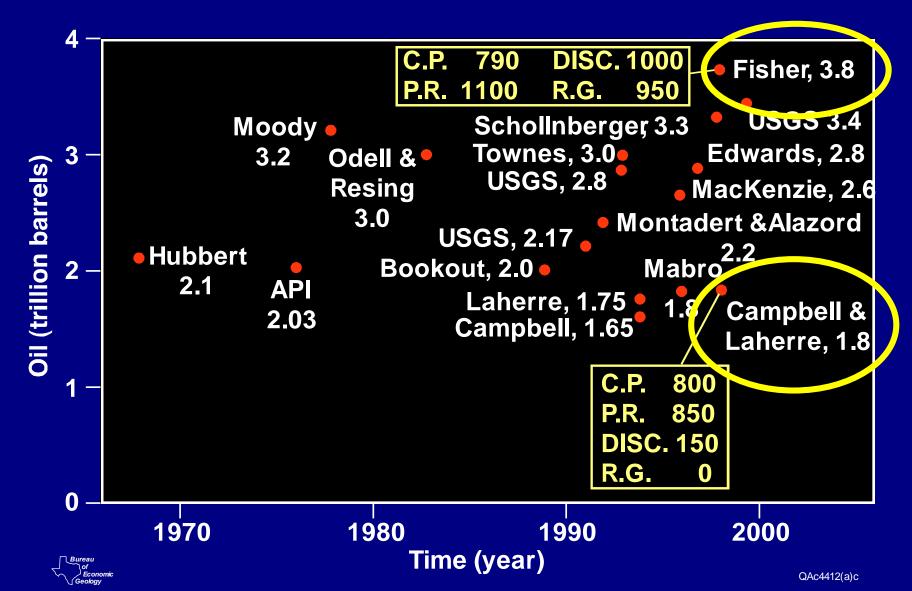


U.S. AND WORLD NATURAL GAS ACCOUNT (TCF)

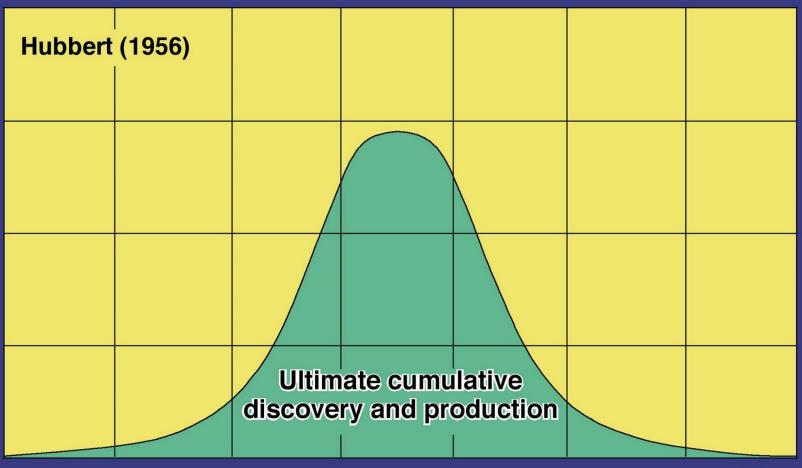
	U.S.	World
Cumulative production	900	<u>2000</u>
Proved reserves	166	5790
To be discovered (estimated)	850	12,000
Reserve growth (estimated)	900	3000
Nonconventional (estimated)	450	5000
Ultimate	3266	27,790
Remaining	2366	25,790
Percent used	28	7



RECENT ESTIMATES OF ULTIMATE OIL RECOVERY FOR THE WORLD.



THE SYMMETRICAL LIFE CYCLE

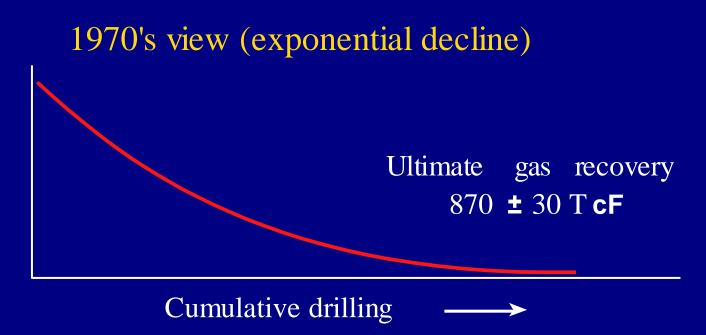




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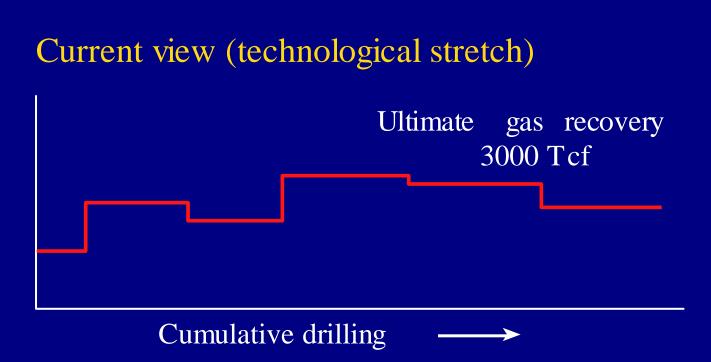
CHANGING VIEWS OF RESOURCE DEPLETION



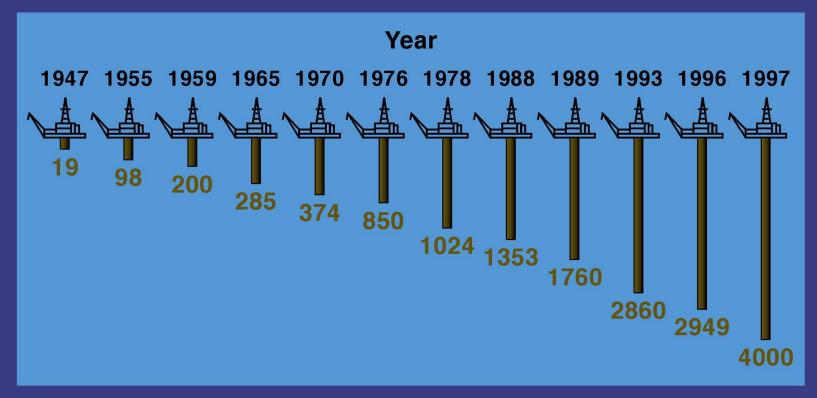


CHANGING VIEWS OF RESOURCE DEPLETION

Resource addition rate



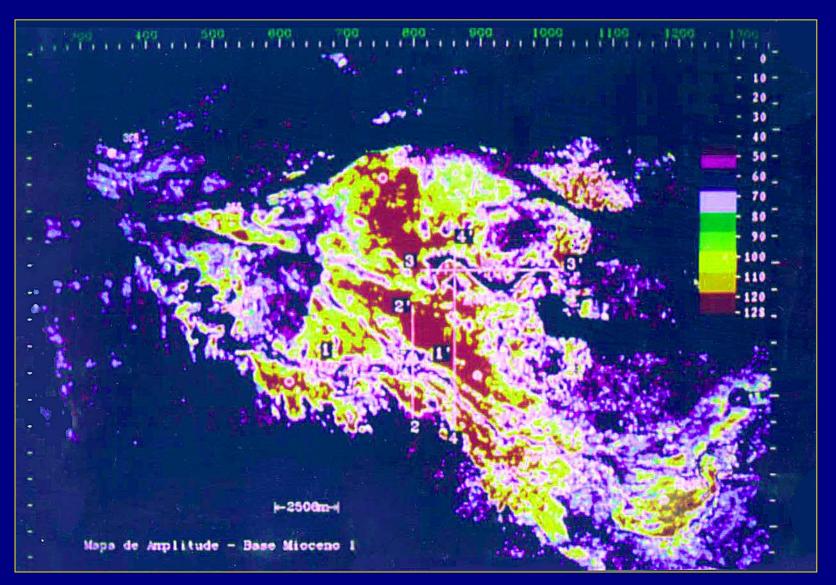
OFFSHORE PRODUCTION PLATFORM MILESTONES



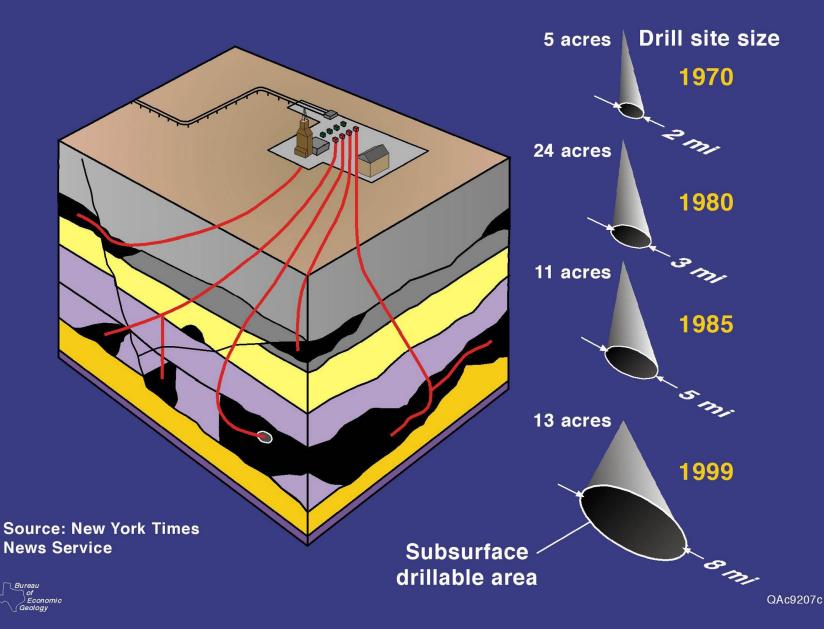


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SEISMIC IMAGE OF AN OIL FIELD

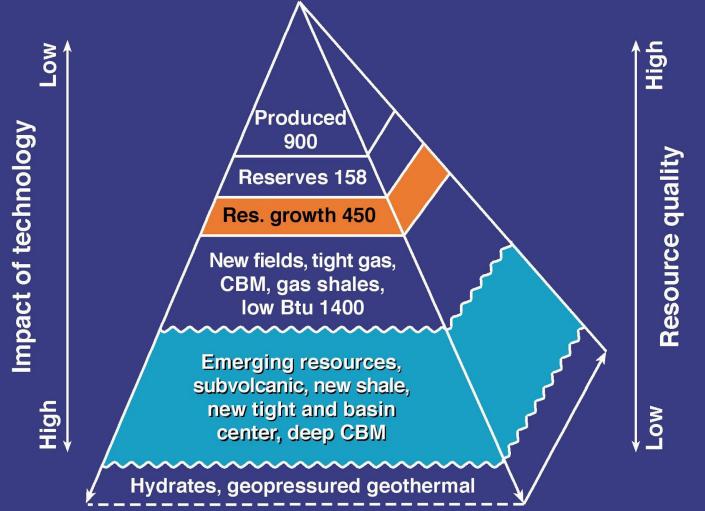


DIRECTIONAL, EXTENDED-REACH DRILLING

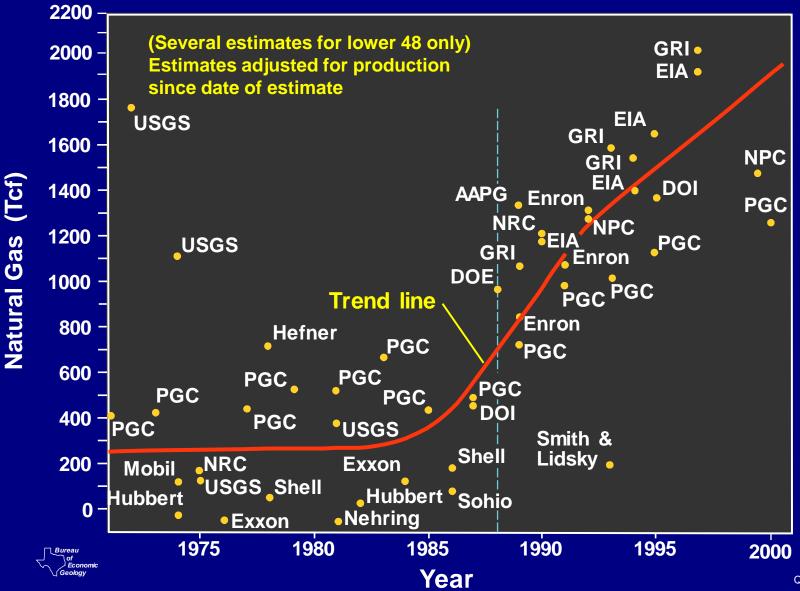


MEAN OF OIL PRICE FORECASTS 110 1981 100 -90 -80 -1999 dollars per barrel 1985 70 -60 -50 -1991 1988 40 -1994 30 -2001 20 -1997 (EIA) 10 -Actual 0 -Bureau 1970 1980 1990 2000 2010 2020 Economic Year QAb8543(a)c Geology

NATURAL GAS RESOURCE PYRAMID U.S. LOWER 48 STATES



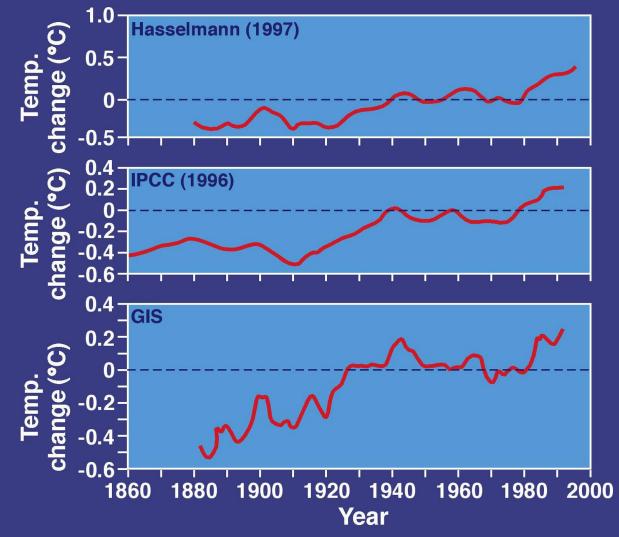
ESTIMATES OF REMAINING NATURAL GAS IN THE UNITED STATES



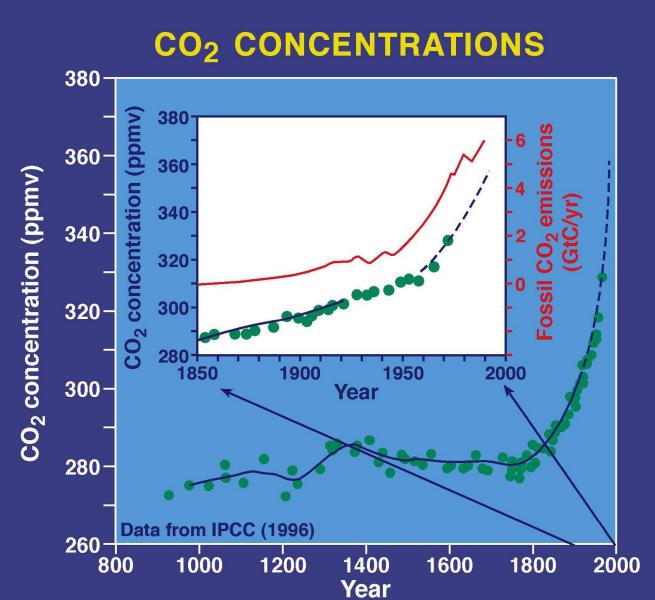
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ENVIRONMENTAL IMPACTS OF ENERGY USE

AVERAGE GLOBAL SURFACE TEMPERATURES

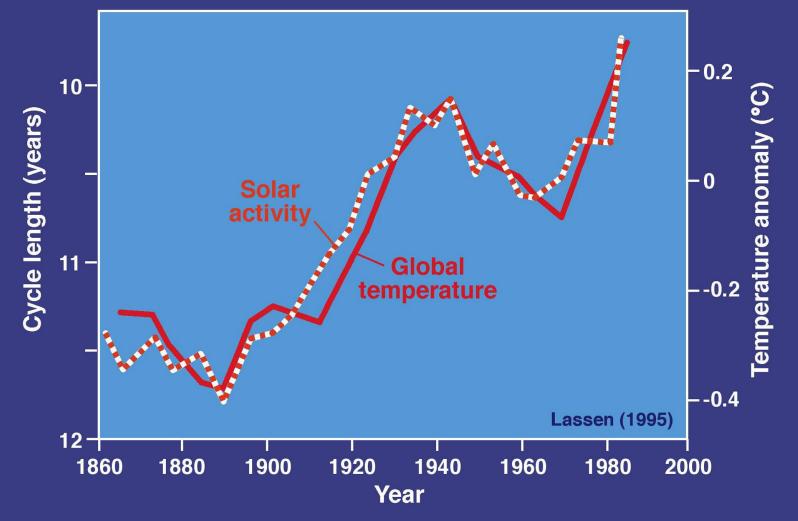




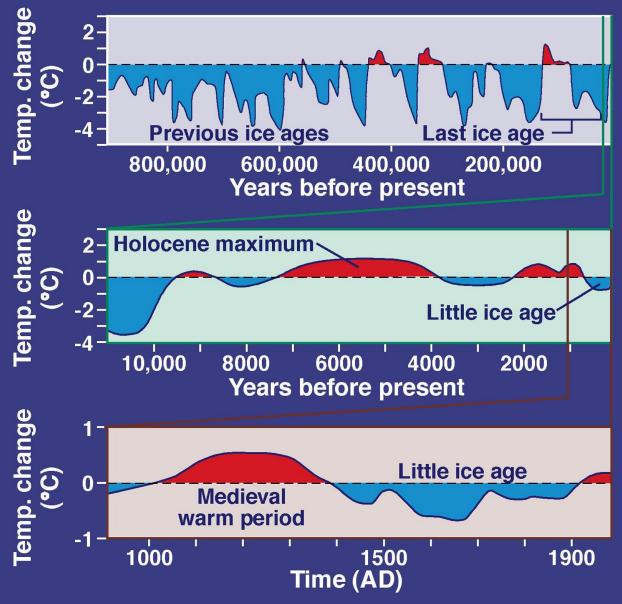




GLOBAL TEMPERATURE AND SOLAR ACTIVITY



TEMPERATURE CYCLES OF THE RECENT GEOLOGIC PAST



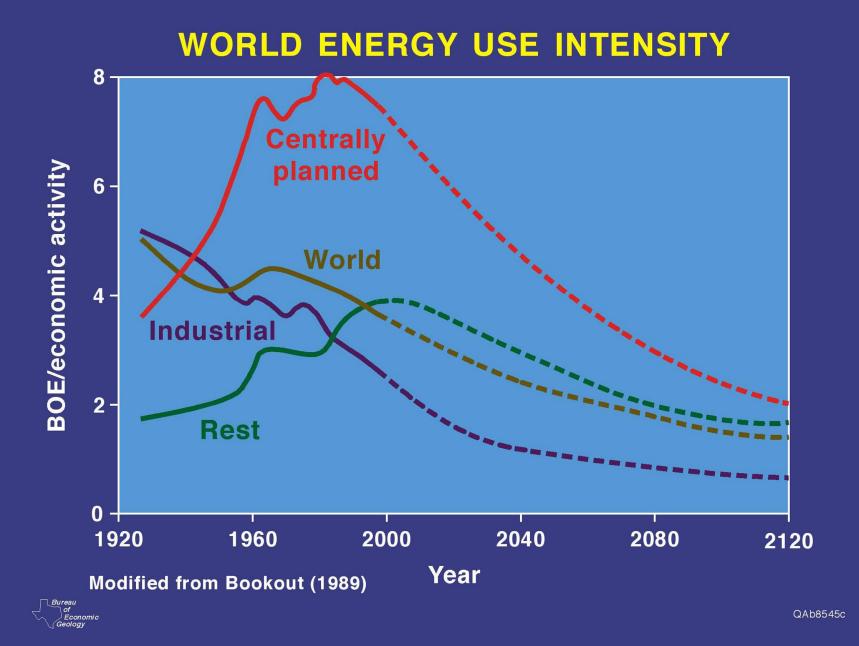


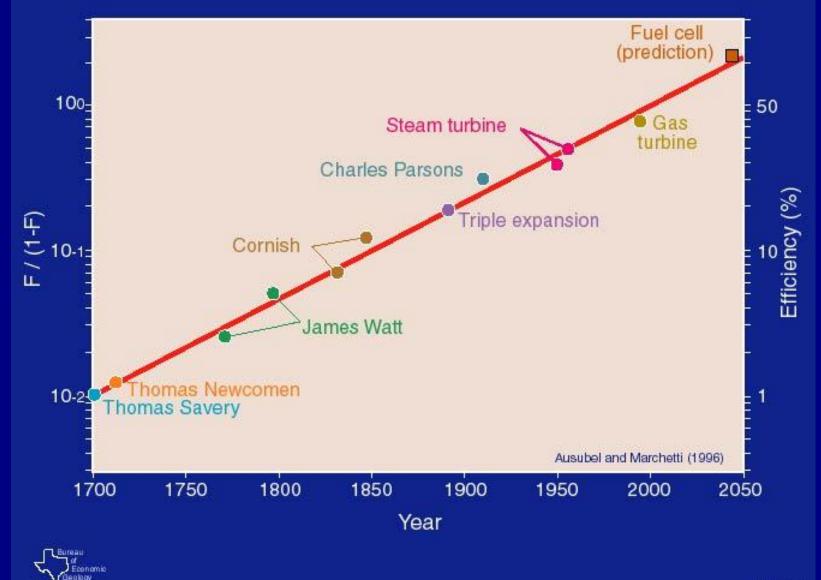
CARBON CONTENT (GtC) OF AVAILABLE FOSSIL FUEL RESOURCES

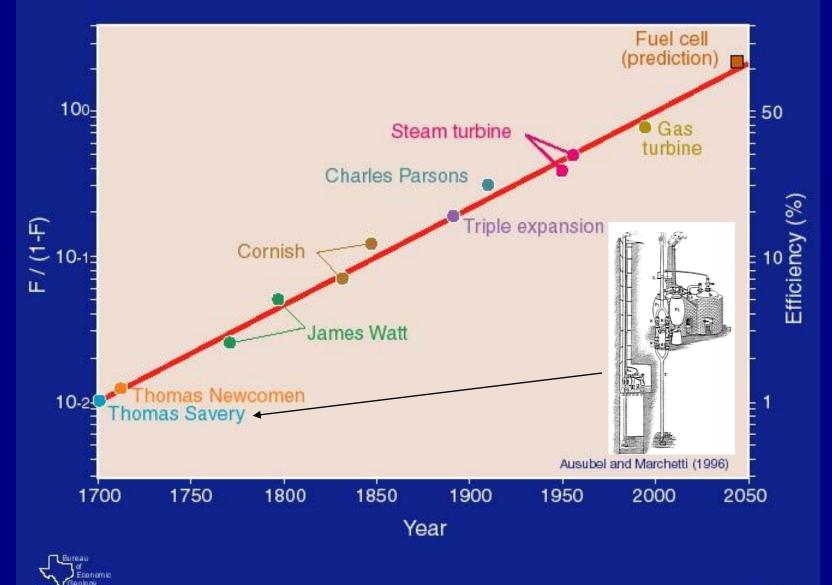
Fuel	Proved reserves	Total resource
Natural gas	70	290
Oil	140	340
Coal	920	4450
Totals	1130	5080

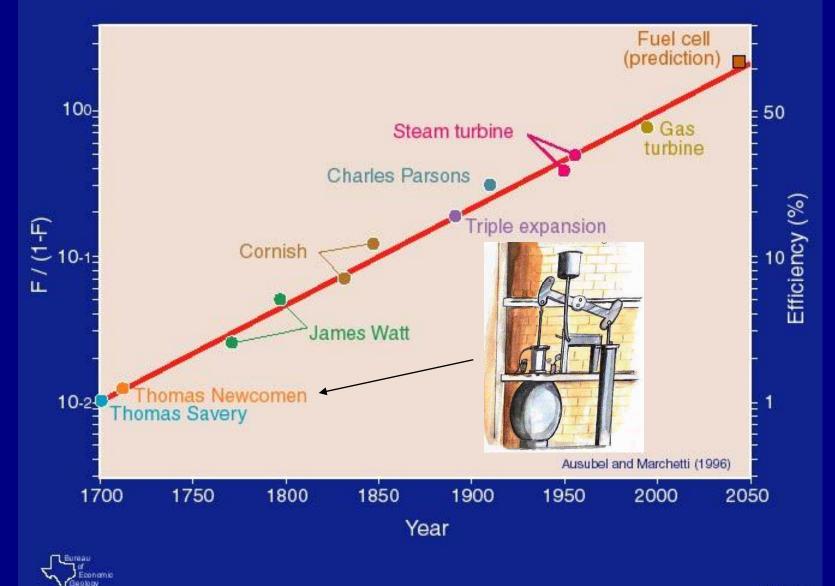


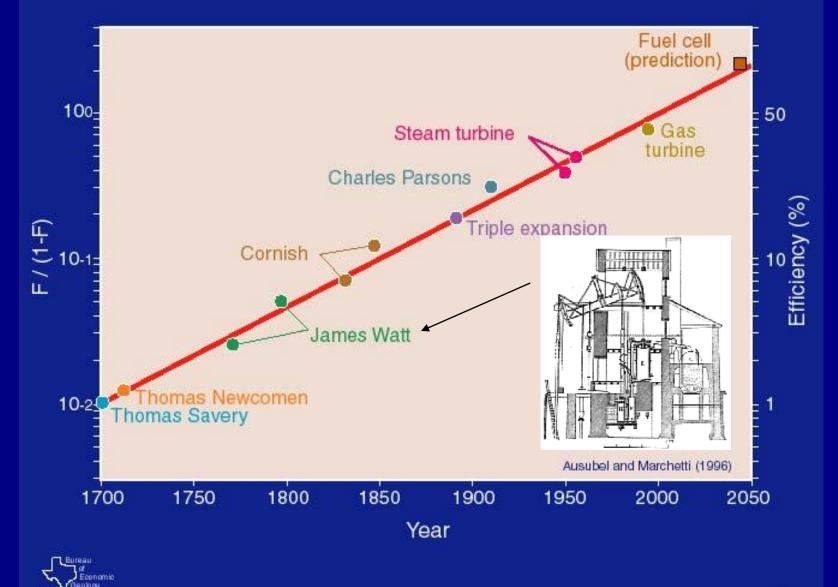
Modified from Linden (1998)

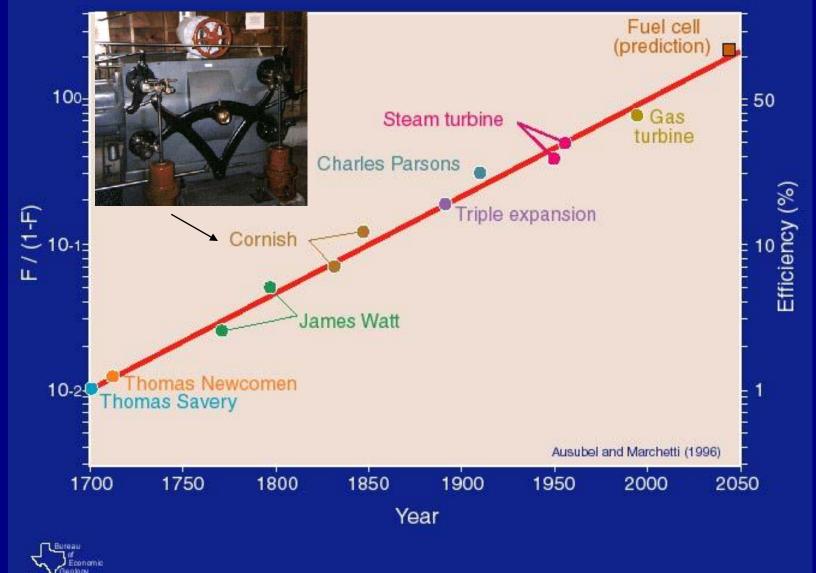


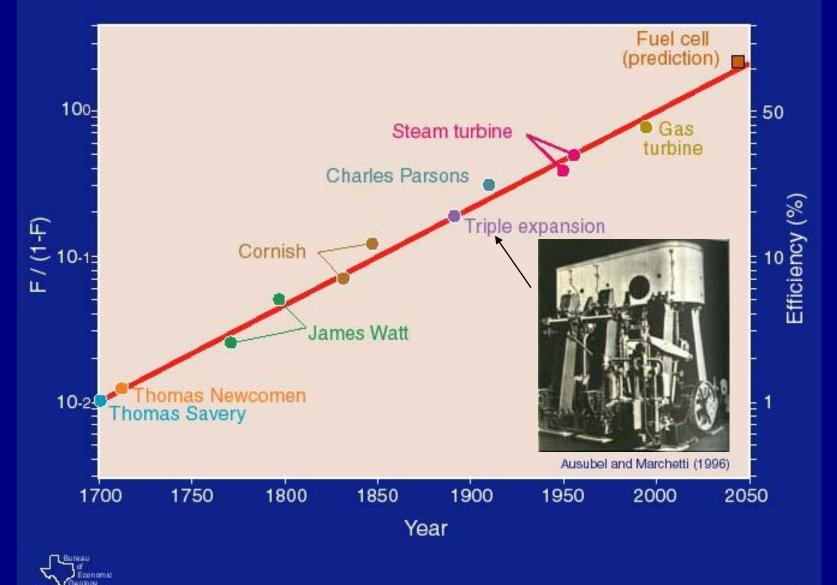


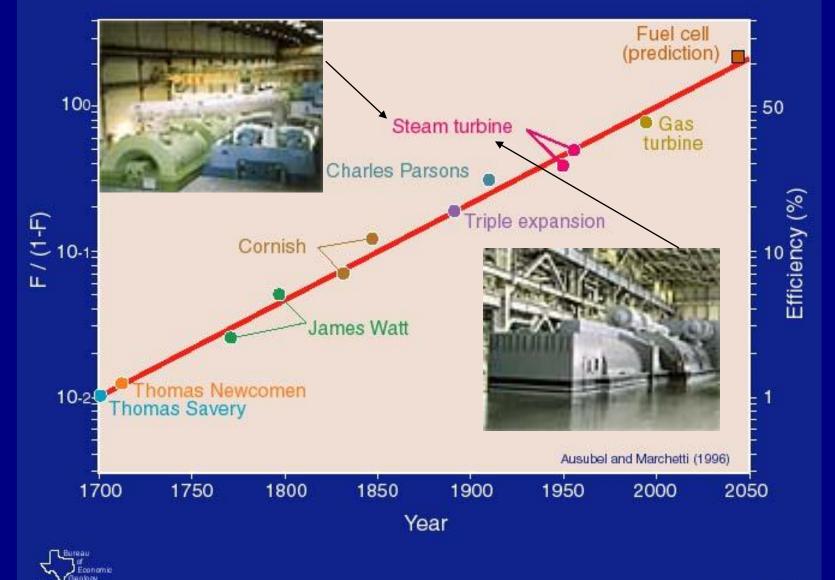




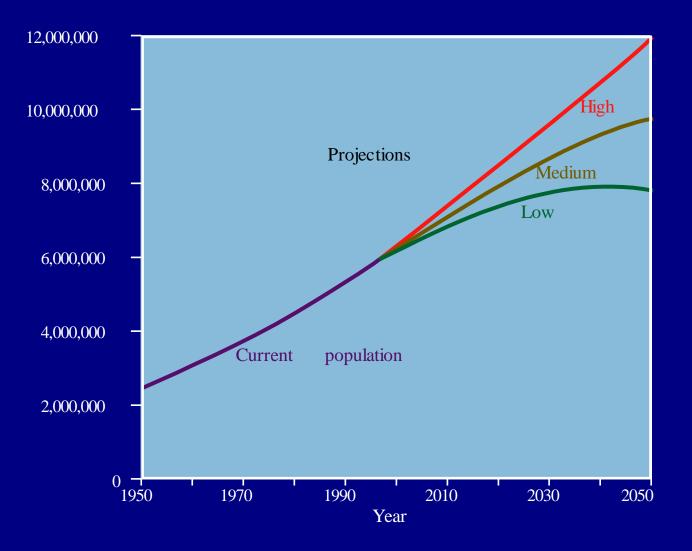




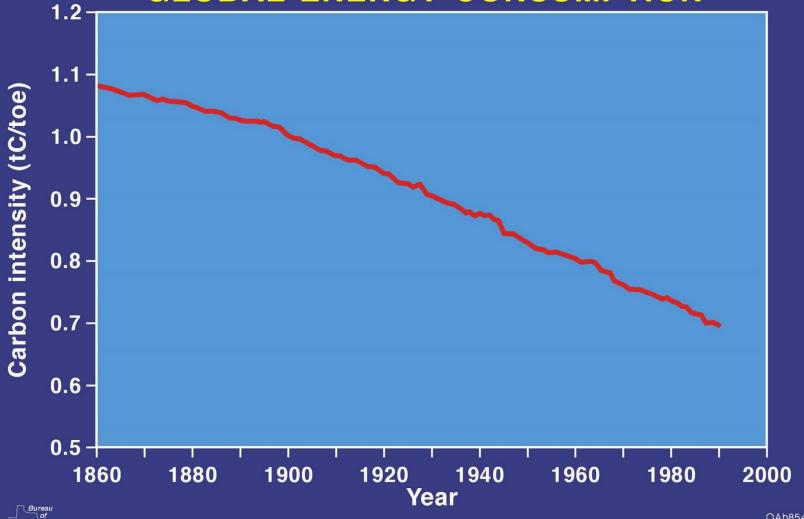




WORLD POPULATION PROJECTIONS



CARBON INTENSITY OF GLOBAL ENERGY CONSUMPTION



Economic Geology

Conclusions

Many of the pessimistic predictions of resource availability have been wrong.

We are currently moving toward plentiful and clean energy.

We should not exhaust ourselves worrying about problems before they occur.

Acknowledgements

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Dr. William Fisher



Dr. Fishers' principal interests are in basin analysis, sequence stratigraphy, depositional systems, and petroleum geology. Dr. Fisher also researchers analytical efforts in energy resource assessment and energy policy.

Within the University Dr. Fisher chairs the Executive Committee of the Geology Foundation and chairs the Steering Committee of the Jackson School of Geosciences. He also serves on the National Petroleum Council which is advisory to the Secretary of Energy, the Interstate Oil and Gas Compact Commission, the Board of Environmental and Energy Systems of the National Research Council, and several committees of professional geological societies. Fisher is trustee of the American Association of Petroleum Geologists Foundation, the American Geological Institute Foundation, and the Southwest Research Institute. Within the National Academy of Engineering he currently chairs Section 11 (Petroleum, Mining and Geological Engineering).